

2Commodities Technical Outlook

Date 28 Jan 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 Feb 2020		40535	40434	40334	40213
CMP: 40585	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		40635	40736	40837	40959
	Buy around 4033	0 Tgt 40550 SL	40180		

	Supports	Support 1	Support 2	Support 3	Support4		
SILVER 5 March 2020		46897	46626	46303	45927		
CMP: 47005	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend : Sideways		47113	47385	47712	48095		
	Sell near 47300	Sell near 47300 Tgt 47000 SL 47500					

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 19 Feb 2020		3768	3744	3719	3691
CMP: 3783	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		3798	3822	3848	3876
	Buy around 3750	Tgt 3810 SL 372	20		



	Supports	Support 1	Support 2	Support 3	Support4
NG 28 Jan 2020		135	133	130	127
CMP 134.4	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		139	141	143	147
	Sell around 135.5	Tgt 132 SL 137.5			

	Supports	Support 1	Support 2	Support 3	Support4			
COPPER 28 Feb 2020		426	423	420	417			
CMP 427.95	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Down		430	433	436	439			
	Sell around 433.3	Sell around 433.35 Tgt 429.7 SL 435.5						

	Supports	Support 1	Support 2	Support 3	Support4
ALUMINI 28 Feb 2020		139.6	139.0	138.1	136.6
CMP 140.15	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		141	144	149	152
	Buy 140 Tgt 141.	5 SL 139			

	Supports	Support 1	Support 2	Support 3	Support4		
LEADMINI 28 Feb 2020		148.2	147.6	146.7	145.2		
CMP: 148.80	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		149.4	150.0	150.9	152.5		
	Sell around 150.8	Sell around 150.8 Tgt 148.5 SL 152.2					



	Supports	Support 1	Support 2	Support 3	Support4
NICKEL 28 Feb 2020		929.7	920.5	909.9	897.9
CMP 937.3	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		945.0	954.2	965.1	977.5
	Sell near 950 Tgt	917 SL 964			

	Supports	Support 1	Support 2	Support 3	Support4
ZINCMINI 28 Feb 2020		176.0	175.3	174.3	172.7
CMP 176.65					
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		177.3	178.0	179.0	180.7
	Sell near 179.70	Tgt 176.50 SL 1	.81		

Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4
SYBEANIDR 20 Feb 2020		3990	3959	3927	3890
CMP 4006	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		4022	4054	4086	4124
	Buy around 4000	Tgt 4039 SL 398	30		

	Supports	Support 1	Support 2	Support 3	Support4
SYOREF 20 Feb 2020		934	919	903	885
CMP 841.4	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		949	965	980	999
	Buy near 840.7 1	fgt 848 SL 835			



	Supports	Support 1	Support 2	Support 3	Support4		
GUARSEED 20 Feb 2020		4008	3977	3945	3908		
CMP 4024	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		4040	4072	4104	4142		
	Buy near 4000 T	Buy near 4000 Tgt 4055 SL 3970					

	Supports	Support 1	Support 2	Support 3	Support4	
RMSEED 20 Feb 2020		4130	4050	3955	3846	
CMP 4162	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		4194	4276	4374	4491	
	Sell near 4200 Tgt 4150 SL 4230					

	Supports	Support 1	Support 2	Support 3	Support4	
CHANA 20 March 2020		4030	3998	3967	3929	
CMP 4046	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		4062	4094	4126	4165	
	Sell near 4070 Tgt 4030 SL 4105					

Call of the day

Sell Silver around 47300 Tgt 47000 SL 47500



Major Global Announcements

Tue Jan 28	5:20am	JPY	<u> </u>	SPPI y/y		2.1%	2.1%	2.1%	
	All Day	CNY		Bank Holiday					
	6:00am	AUD	—	NAB Business Confidence		-2		0	
	10:30am	JPY	—	BOJ Core CPI y/y		0.3%	0.2%	0.2%	
	▶12:30pm CHF		—	Trade Balance			3.14B	3.92B	
	1:30pm	1:30pm EUR 📁		Spanish Unemployment Rate			14.0%	13.9%	
	Tentative	GBP	**	10-y Bond Auction				0.79 2.5	
	4:30pm	GBP	<u> </u>	CBI Realized Sales			5	0	
	7:00pm USD	USD	***	Core Durable Goods Orders m/m			0.4%	-0.1%4	
		USD	***	Durable Goods Orders m/m			1.2%	-2.1%4	
	7:30pm	USD	<u> </u>	S&P/CS Composite-20 HPI y/y			2.5%	2.2%	
	8:00pm	USD	<u> </u>	FOMC Member Williams Speaks					
	8:30pm	USD		CB Consumer Confidence			128.2	126.5	
		USD		Richmond Manufacturing Index			-3	-5	

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